

# L-06 Professional Liability Insurance Policy

Section	Date Issued	Revision Date(s)	Date of Last Review
Licensing	Jan 2017	Apr/18	March 2019 March 2023

## 1. POLICY STATEMENT

The Professional Liability Insurance (PLI) policy will provide guidelines to the MARRT board regarding establishing the amount of coverage, proof of coverage, review of coverage amount, and the means of relaying changes in the PLI requirements to membership.

## 2. DEFINITIONS

None

## 3. POLICY

The MARRT board shall determine the minimum amount of PLI a Registered Respiratory Therapist is required to possess, to be eligible for licensure.

The amount of PLI necessary will be reviewed annually to ensure that the amount is sufficient relative to the current health care environment.

All MARRT registrants are required to have Professional Liability Insurance independent of their employer. This requirement allows for protection of the public in the event that compensation to the public is required as part of a claim. The minimum Professional Liability Insurance required by a member is \$5,000,000 per claim and or \$10,000,000 aggregate per year.

If the board deems a change in PLI coverage is necessary, this will be communicated to the members at the Annual General Meeting preceding the upcoming license year.

The disclosure statement related to meeting the PLI requirement on the MARRT license application form will occur via the answers provided in the license renewal disclosure statements.

The member will be asked for proof of coverage possession upon three separate occasions.

- If the member is chosen in the random audit of the Continuing Competency Program.
- If the individual is applying for the first time for licensure to practice.
- If the MARRT board specifically requests a member for proof.

#### **4. REFERENCES**

None