

## G-03 Board Member Honorarium Policy

Section	Date Issued	Revision Date(s)	Date of Last Review
Governance	Dec/92	June/99, Oct/02, Sept/07, Oct/11, Sept/15, Nov/16, Apr/18, Nov/18	March 2019

### 1. POLICY STATEMENT

The honorarium is intended to recognize board members for their contribution to the profession.

### 2. DEFINITIONS

**Eligible Board members are those who meet both of the following criteria:**

- Hold one of the following positions
  - President, President Elect, Secretary, Treasurer, Past President, Director-at-Large, Government Representative
- Attend **a minimum of two thirds** of the scheduled meetings during the year.

Year:

- For purposes of determining eligibility for the honorarium, the years shall consist of the period between AGM's. The practice will reflect the start times for newly elected board members.

### **3. POLICY**

MARRT will provide an annual honorarium to eligible board members.

This honorarium will be distributed at the board meeting following the Annual General Meeting (AGM).

The honorarium will be an amount equal to the sum of the cost of MARRT license fee for the year in which the individual serves as a member on the board.

MARRT Office shall keep a log which tracks all board meetings (teleconference, video conference and in person) held during the year and includes a record of attendance at each meeting and excludes electronic meetings.

A prorated honorarium will be granted to Board members who were appointed mid-fiscal year. The prorated amount will be calculated as follows: honoraria divided by the number of meetings held during the fiscal year = honoraria per meeting, multiplied by the number of meetings attended.

Each year, following the last Board meeting before the AGM, the MARRT Office shall utilize the eligibility criteria and determine which Board members will receive an honorarium.

The Office Manager will ensure that honorarium cheques are generated and distributed to eligible members in a timely manner.

Any difference of opinion between a Board member and the Office Manager regarding eligibility for the honorarium may be presented for appeal at the next scheduled Board meeting. Appeals must be submitted prior to June 30<sup>th</sup> of the current year. The BOD will review the case and make a final ruling on eligibility.

MARRT RRT Board Members must attend one annual Board educational session annually.

### **4. REFERENCES**

None